

Carbon Reduction Plan

March 2024





Our Approach to Environmental Management

Our approach to environmental management is based on the following principles and commitments. We will:



Operate as a net climate/carbon neutral organisation and continue to identify new ways to reduce our environmental impact and maximise environmental sustainability.



Continue to implement and operate a documented Environmental Management System (EMS) that is compliant with, and certified to, the ISO 14001 International Standard.



Continually improve the EMS, ensuring that it is always designed and operated in a way that: (1) contributes towards the Company's mission and strategic objectives; (2) satisfies relevant regulations, legislation, and contracts; and (3) is focused on the needs and interests of our clients, suppliers, and employees.



Conduct regular management reviews to monitor and measure the performance of the EMS, address deviations/exceptions and ensure that it continues to be fit for purpose.



Communicate this policy, and the purpose and scope of the EMS, to all personnel as part of their Induction Programme.



Ensure that this Policy is understood, followed, and respected by conducting compliance audits and taking appropriate corrective action where enhancements are required.



Adopt a risk-based approach to environmental management – proactively assessing environmental risks and putting in place appropriate controls to treat these risks.



Assess and manage the environmental impact of any changes we make to the Company (e.g., the introduction of new business processes or systems) before they are introduced.



Keep abreast of changes in industry trends and best practice that have a bearing on the quality of our products and services, ensuring that they are accommodated by the EMS where appropriate.



Manage risks relating to environmental legal and regulatory compliance (e.g., compliance with Fluorinated Greenhouse Gas Regulations and waste management Duty of Care) by engaging suitably qualified and certified suppliers to manage related activities on our behalf.

Outcomes

The Policy, and the Company's EMS, has been designed to deliver the outcomes listed below. These provide a framework for ensuring that the Company continues to reduce its environmental impact. Together, these outcomes help the Company to: (1) set and achieve strategic objectives; (2) comply with legal, regulatory, and contractual obligations; and (3) provide environmentally responsible and sustainable products and services that meet our clients' needs and expectations.

The outcomes include:

- Preventing any polluting impact that our business activities have on the environment.
- Using energy and materials effectively and responsibly.
- Maximising reuse/recycling of materials whenever possible or practical.
- Operating on and improving our position as a net climate/carbon neutral organisation towards net zero.

In 2020 we began our journey to become carbon neutral by measuring our carbon footprint generated by business activities. We utilised the services of Climate Partner who helped us calculate our carbon emissions.

We worked with ClimatePartner to fully understand the drivers and how to measure all our emissions and used this data to formulate a plan to both reduce operational emissions and put in place activity to offset at the same time. ClimatePartner follow the principles for calculating a Corporate Carbon Footprint in accordance with the guidelines of the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard.

We have offset our emissions by investing in carbon offset projects which are aligned with Informed's values including forest and ocean protection. All projects meet the Verified Carbon Standard. We have also become "ClimatePartner certified" which provides transparent disclosure of a company's entire climate action strategy, including carbon footprints, emissions reduction targets, implemented reductions, and financial contribution towards climate projects worldwide.

Baseline Year Emissions

The results of the carbon footprint review are tabled below for Scope 1, 2 and 3 emissions.

Year: 2019/2020

	Emission Source	tCO2e
Scope 1	Cooling agents	49
	Heating	27
	Scope 1 total	76
Scope 2	Electricity	10
	Scope 2 total	10
Scope 3	Scope 3 total	147
Total Emissions		233



Current Emissions Reporting

The results of the carbon footprint review are tabled below for Scope 1, 2 and 3 emissions.

Year to 30th Sept 2023

	Emission Source	tCO2e
Scope 1	Cooling agents	7
	Heating	33
	Scope 1 total	40
Scope 2	Electricity	25
	Scope 2 total	25
Scope 3	Scope 3 total	147
Total Emissions		212

Current Emissions Reporting

To continue our progress to achieving Net Zero, we have adopted carbon reduction targets.

We have set and verified the most ambitious Science-Based Target for a company of our size, by committing to reduce scope 1 and scope 2 GHG emissions in line with their 1.5° aligned option by 42% by 2030. We have also committed to measure and reduce our absolute scope 3 emissions.

We project that carbon emissions will decrease over the next five years to 185 tCO2e by 2025. This is a reduction of 21% Progress against these targets will be reported on an annual basis.



Carbon Reduction Projects

Completed Carbon Reduction Initiatives



The following environmental management measures and projects have been completed or implemented since the 2020 baseline. The carbon emission reduction achieved by these schemes equate to 43 tCO2e, a 18% reduction against the 2020 baseline and the measures will be in effect when performing the contract:

- We have updated our Environmental Policy to acknowledge our responsibility as a carbon neutral company.
- We continue to be certified under ISO 14001.
- We have signed up to the formal, accredited Science-Based Targets Initiative.
- We have installed sustainable energy saving technology for airconditioning, power, and lighting in our offices.
- Energy supplies have been renewed under renewable energy contracts.

Future Carbon Reduction Initiatives



In the future we will implement further measures such as:

- A detailed review of our Travel and Subsistence Policy, which will enable us to identify and make increased environmental savings.
- Rolling out a revised process for Collaborative Business Relationship Management, which will ensure that we further align our shared environmental values and activities with our supply chain.
- Raising awareness of our carbon footprint to all our staff, influencing whole-of-company environmental responsibility for actions to reduce Informed Solutions' carbon footprint.
- Ensuring that the environmental impact of new offices is minimised as we scale.
- Setting and monitoring ambitious recycling targets.